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# NEWS RELEASE

**For Immediate RELEASE**

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## **Palisades Federal Credit Union Announces the Winners of the 2008 George Hatala Scholarship**

**Pearl River, NY** – Palisades Federal Credit Union announced the six winners of the 2008 George Hatala scholarship at their annual meeting at the Comfort Inn in Nanuet, NY. All six winners received Palisades' George Hatala scholarships ranging from \$500 to \$750. In addition, one scholar also received a \$1,000 award from the New York State Credit Union League, Inc. and Affiliates which brought the evenings total to \$4,250 in scholarships.

Palisades' George Hatala scholarship was created to honor Mr. Hatala's resilient efforts to improve the quality of life for everyone in Rockland County, especially the youth. "We commend the dedication, achievement and contributions of these young, talented students," said Mark Welshoff, President and CEO of Palisades Federal Credit Union. "They are ambitious and pursuing a wide spectrum of goals and careers that include pediatrics, computer engineering and education."

Eligible scholarship applicants were college bound high school seniors who will be attending college for the first time in the fall of 2008 and are members of Palisades Federal Credit Union. Scholars were selected because of their academic performance, extracurricular and community activities and essay based on the credit union industry's philosophy, "People helping People".

The recipients and corresponding high schools represented are:

Sonali Tatapudy  
Verna Krishnamurthy  
Jennifer Powell  
Emily Rellis  
Nastasha Pollard  
Danielle Leibert

Suffern High School  
Spring Valley High School  
Hendrick Hudson High School  
Albertus Magnus High School  
North Rockland High School  
Clarkstown High School North

"We are thrilled to award these scholarships to some of our brightest high school students," said Connie Craven, VP of Marketing and Sales at Palisades Federal Credit Union. "By supporting the next generation of great minds we pay tribute to George and his vision."

#### About Palisades Federal Credit Union

Headquartered in Pearl River, N.Y., Palisades Federal Credit Union ([www.palisadesfcu.org](http://www.palisadesfcu.org)), with over \$147 Million in assets, is the largest Rockland county based credit union. Palisades Federal Credit Union operates 3 branches and provides full service banking products and surcharge-free access to over 33,000 ATMs to anyone who lives, works, studies, or worships in Rockland County.